

THC Pharmaceuticals, Inc.
Consolidated Statements of Operations
(unaudited)

	<u>For Year Ended</u> <u>September 30, 2020</u>	<u>For Year Ended</u> <u>September 30, 2019</u>
Revenue	\$ 7,575	\$ 10,193
Cost of goods sold	<u>-</u>	<u>1,681</u>
Gross Profit	<u>7,575</u>	<u>8,512</u>
Operating Expenses:		
General and administrative	39,322	165,651
Depreciation	<u>952</u>	<u>953</u>
Total operating expenses	<u>40,274</u>	<u>166,604</u>
Loss from operations	<u>(32,699)</u>	<u>(158,092)</u>
Other (Income) Expense		
Impairment of intangible assets and investments in affiliates	212,950	837,050
Gain on extinguishment of debt	<u>(125,000)</u>	<u>-</u>
Total Other (Income) Expense	<u>87,950</u>	<u>837,050</u>
Net Income (Loss) Before Income Taxes	(120,649)	(995,142)
Income Tax Expense	<u>-</u>	<u>-</u>
Net Income (Loss)	<u>(120,649)</u>	<u>(995,142)</u>
Loss attributable to non-controlling interest	<u>(60,204)</u>	<u>(496,576)</u>
Net Income (Loss) Attributable to THC Pharmaceuticals, Inc	<u><u>\$ (60,445)</u></u>	<u><u>\$ (498,566)</u></u>
Net income (loss)		
-Basic	<u><u>\$ (0.01)</u></u>	<u><u>\$ (0.01)</u></u>
-Diluted	<u><u>\$ (0.01)</u></u>	<u><u>\$ (0.01)</u></u>
Weighted average common shares outstanding		
-Basic	<u><u>16,631,600</u></u>	<u><u>15,245,633</u></u>
-Diluted	<u><u>16,631,600</u></u>	<u><u>15,245,633</u></u>

The accompanying notes are an integral part of these consolidated financial statements.